



Finance Committee Minutes
September 13, 2022 5:30 pm – 6:30 pm
Zoom Meeting ID: 849 4606 3675

Although quorum was not achieved, the financial packet was emailed to the entire committee and the action items below were approved by unanimous electronic consent.

2021-22 Audit Report

The audit was given an unqualified or “clean” opinion, meaning that the financial statements have been presented fairly and are assumed to be free from material misstatements.

Aug 2022 Draft FC Meeting Minutes

Aug 2022 Draft BOD Meeting Minutes

Provided for informational purposes only.

Finance Committee Member Application

July 2022 Financial Statements

- **Favorable** budget variance is **\$0K** at this beginning of the year.
- **AR** increased by \$34K to **\$46K** due to the semiannual assessments charged on 7/1/22. Total AR is **\$1.5K** higher than the same period last year. Fines/misc are higher than last year, while all other types are lower.
- **Regular Collections** increased by **1 to 4** accounts, totaling **\$7K**, which is **15%** of regular AR. The **3** “barc/carc” violations are now at **\$55K**.
- No accounts are over the FDIC limit.

Memo – West Highlands Park Fence/Railing Stain