

HFN, INC.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

August 15th, 2022

A meeting of the Board of Directors (the “Board”) of HFN, INC., a Washington corporation, was held on August 15th, 2022, at 4:00pm (Pacific Time) at Home Street Bank and via online Zoom.us conference call.

Directors Present:

Allen Enebo, Howard Kapustein, Charlie Herb, David Ngai, Larry Norton and Tim Underwood

Also Present Were:

Jeremy Fallt, HFN General Manager and Resident Eric Wolak

Directors Absent:

Frank Pineau

Call to Order

Jeremy Fallt called the meeting to order at 4:08pm (Pacific Time) and Tim Underwood recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

Minutes for July are pending.

Managers’ Report

Jeremy sent out reports for July via email.

Brand Launch

Jeremy reports that we are on schedule for our official new branch launch of August 26th at the Global Grub and Groove event.

Social Media Policy

Jeremy brought up that the IHCA has a “Social Media Policy” that all IHCA board members must sign. Jeremy asked the HFN board if we need something similar.

Truck Wrap

Jeremy reports that the HFN truck wrap has been completed and is ready for the brand launch on August 26th.

Revenue Share for White Glove Offerings

There was a discussion on how to handle a possible revenue share for the additional service offerings we are planning since this involves some increased costs to IsoFusion.

Marketing of good customer experiences

The board has agreed that we would like to start marketing good customers experiences on social media and our redesigned website.

Board Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 4:51pm (Pacific Time)

HFN Advisory Group Meeting (started at 4:59pm)

Steve Milton and Dan Sivils from Gigabit Now joined the meeting.

Revenue Share on White Glove Services

The HFN Board and IsoFusion had a discussion and decided on a 80% HFN / 20% IsoFusion revenue share on the first \$5000 of White Glove Services. After the first \$5000 we would use the normal revenue share for internet service that we currently use.

Rebranding Launch

Dan Sivils showed the HFN Branded Cookies, die cut stickers featuring the HFN Truck, a Global Grub and Groove sticker and a draft flyer for the White Glove Services.

Affordable Connectivity Program

Dan Sivils reports that the Affordable Connectivity Program (ACP) is ready to go for HFN.

IsoFusion Network Ring Upgrade

Dan Sivils reports that the IsoFusion Network Ring has been upgraded from 20gbps to 30gbps.

HFN Advisory Group Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 6:20pm (Pacific Time)

Respectfully submitted,

Tim Underwood, Recording Secretary