



ISSAQUAH HIGHLANDS
**COMMUNITY
ASSOCIATION**

Dahlia Park
FINANCIAL REPORT
Manager's Report for the month ending May 31, 2024

FINANCIAL SUMMARY:

For the month ending May 31, 2024, the Association incurred expenses and accrued costs totaling \$7,802, under budget by \$187.

YTD May 31, 2024, the Association incurred expenses and accrued costs totaling \$72,780, under budget by \$8,597.

BUDGET VARIANCES: Explanations for variances exceeding \$300 over/under budget.

Neighborhood Bad Debt	\$ 550.00	Under	Less than anticipated
Maintenance-Common Area	\$ 1,313.53	Under	Less than anticipated
Landscape-Other	\$ 613.58	Over	More than anticipated
Irrigation-Yards	\$ 6,193.05	Under	Less than anticipated
Irrigation Maintenance & Repairs	\$ 525.00	Under	Less than anticipated
Neighborhood Surplus Project Expense	\$ 1,840.87	Over	More than anticipated
Contingency	\$ 2,366.05	Under	Less than anticipated

DELINQUENCY REPORT: None

Unit	0 - 30	31 - 60	61 - 90	Over 90	Total	Status
TOTALS	0.00	0.00	0.00	0.00	0.00	

COMPLETED AND PENDING MAINTENANCE:

Landscape Enhancements & Bark Spring 2024

Irrigation Start Up April 2024

Irrigation & Drainage Repairs June 2023

VIOLATIONS ISSUED: None

Thank you for letting us serve your neighborhood.

Report submitted by Susan Carlson - Community Manager

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Budget Comparison

Period = May 2024

Book = Accrual ; Tree = neigh_is

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
4010-000	ASSOCIATION INCOME									
4070-000	Neighborhood Assessments	6,454.30	7,405.52	-951.22	-12.84	82,411.22	81,460.72	950.50	1.17	88,866.20
4390-000	TOTAL ASSOCIATION INCOME	6,454.30	7,405.52	-951.22	-12.84	82,411.22	81,460.72	950.50	1.17	88,866.20
6000-000	EXPENSES									
7200-000	NEIGHBORHOOD EXPENSES									
7201-000	Neighborhood Management Fees	374.00	374.00	0.00	0.00	4,114.00	4,114.00	0.00	0.00	4,488.00
7205-000	Neighborhood Bad Debt	0.00	50.00	50.00	100.00	0.00	550.00	550.00	100.00	600.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	4,009.96	4,123.43	113.47	2.75	44,044.20	45,357.73	1,313.53	2.90	49,481.20
7250-000	Neighborhood Landscape - Other	2,400.00	675.00	-1,725.00	-255.56	8,038.58	7,425.00	-613.58	-8.26	8,100.00
7256-000	Neighborhood Landscp Hanging Baskets-Contract	381.99	391.42	9.43	2.41	4,201.89	4,305.62	103.73	2.41	4,697.00
7262-000	Neighborhood Irrigation-Yards	0.00	2,000.00	2,000.00	100.00	9,306.95	15,500.00	6,193.05	39.96	17,000.00
7265-000	Neigh Irrig Maint & Repairs	500.00	125.00	-375.00	-300.00	850.00	1,375.00	525.00	38.18	1,500.00
7284-000	Neigh Surplus Project Expense	0.00	0.00	0.00	N/A	1,840.87	0.00	-1,840.87	N/A	0.00
7289-000	Neighborhood Contingency	136.22	250.00	113.78	45.51	383.95	2,750.00	2,366.05	86.04	3,000.00
7290-000	TOTAL NEIGHBORHOOD EXPENSES	7,802.17	7,988.85	186.68	2.34	72,780.44	81,377.35	8,596.91	10.56	88,866.20
9940-000	TOTAL EXPENSES	7,802.17	7,988.85	186.68	2.34	72,780.44	81,377.35	8,596.91	10.56	88,866.20
9950-000	Excess (Deficiency) of Revenues over Expenses	-1,347.87	-583.33	-764.54	-131.06	9,630.78	83.37	9,547.41	11,451.85	0.00

Statement (12 months)

Period = Jul 2023-May 2024

Book = Accrual ; Tree = neigh_is

		Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
4010-000	ASSOCIATION INCOME												
4070-000	Neighborhood Assessments	12,161.26	6,454.30	6,658.12	6,250.48	6,454.30	6,454.30	12,161.26	6,454.30	6,454.30	6,454.30	6,454.30	82,411.22
4390-000	TOTAL ASSOCIATION INCOME	12,161.26	6,454.30	6,658.12	6,250.48	6,454.30	6,454.30	12,161.26	6,454.30	6,454.30	6,454.30	6,454.30	82,411.22
6000-000	EXPENSES												
7200-000	NEIGHBORHOOD EXPENSES												
7201-000	Neighborhood Management Fees	374.00	374.00	374.00	374.00	374.00	374.00	374.00	374.00	374.00	374.00	374.00	4,114.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	4,002.70	4,002.70	4,002.69	4,002.70	4,002.69	4,002.70	4,002.70	4,002.70	4,002.69	4,009.97	4,009.96	44,044.20
7250-000	Neighborhood Landscape - Other	638.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	2,400.00	8,038.58
7256-000	Neighborhood Landscp Hanging Baskets-Contract	381.99	381.99	381.99	381.99	381.99	381.99	381.99	381.99	381.99	381.99	381.99	4,201.89
7262-000	Neighborhood Irrigation-Yards	0.00	3,794.25	0.00	5,221.09	0.00	94.83	0.00	94.83	0.00	101.95	0.00	9,306.95
7265-000	Neigh Irrig Maint & Repairs	50.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	500.00	850.00
7284-000	Neigh Surplus Project Expense	0.00	0.00	0.00	0.00	1,840.87	0.00	0.00	0.00	0.00	0.00	0.00	1,840.87
7289-000	Neighborhood Contingency	0.00	247.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136.22	383.95
7290-000	TOTAL NEIGHBORHOOD EXPENSES	5,447.27	8,800.67	4,758.68	9,979.78	6,599.55	5,153.52	4,758.69	4,853.52	9,758.68	4,867.91	7,802.17	72,780.44
9940-000	TOTAL EXPENSES	5,447.27	8,800.67	4,758.68	9,979.78	6,599.55	5,153.52	4,758.69	4,853.52	9,758.68	4,867.91	7,802.17	72,780.44
9950-000	Excess (Deficiency) of Revenues over Expenses	6,713.99	-2,346.37	1,899.44	-3,729.30	-145.25	1,300.78	7,402.57	1,600.78	-3,304.38	1,586.39	-1,347.87	9,630.78

Expense Distribution

Property=n92 AND mm/yy=05/2024-05/2024

Account Code - Name Vendor Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
7235-000 - Nghborhd Lndscpe Maint-Cont...										
landcare - LandCare USA LLC	P-88864	n92	739430	05/01/2024	05/2024	4,009.96	0.00	13934	05/15/2024	Contract Landscaping
Total 7235-000 - Nghborhd Lndscpe Main...						4,009.96	0.00			
7250-000 - Neighborhood Landscape - Other										
landcare - LandCare USA LLC	P-89153	n92	726724	05/22/2024	05/2024	2,400.00	0.00	13983	05/30/2024	Non-Contract Landscaping
Total 7250-000 - Neighborhood Landscap...						2,400.00	0.00			
7256-000 - Neighborhood Landscp Hangi...										
kaiser - Kaleidoscope Services	P-89167	n92	KS052024	05/24/2024	05/2024	381.99	0.00	13982	05/30/2024	Color Landscape Contract
Total 7256-000 - Neighborhood Landscp...						381.99	0.00			
7265-000 - Neigh Irrig Maint & Repairs										
isscom - Issaquah Highlands Communit...	P-89143	n92	T6896 Land BB 05/2024	05/22/2024	05/2024	500.00	0.00	13981	05/30/2024	W/O #5303 Irrigation Start Up
Total 7265-000 - Neigh Irrig Maint & Repairs						500.00	0.00			
7289-000 - Neighborhood Contingency										
davmac - Davidson-Macri Sweeping, Inc	P-88922	n92	241983	05/08/2024	05/2024	136.22	0.00	13933	05/15/2024	Street Sweeping
Total 7289-000 - Neighborhood Contingency						136.22	0.00			
						7,428.17	0.00			